



Modern Engineering and Projects Limited

Shaping the Road Ahead

Date: October 5, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE SCRIP CODE: 539762

Sub: Certificate of Non-Applicability of Corporate Governance Report under Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for quarter and half year ended September 30, 2023

Dear Sir/ Madam,

We hereby certify that, pursuant to Regulation 15 (2) (a) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time, the compliance with the corporate Governance Provision is not applicable to Modern Engineering and Projects Limited (“the Company”) for quarter and half year ended September 30, 2023, being the paid-up equity share capital of the Company is Less than Rs. 10 Crores and Net worth of the company is less than Rs. 25 Crores as on the last day of Previous financial year i.e as on March 31, 2023.

Further we undertake that whenever the provisions of Regulation 15 (2) (a) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 becomes applicable to the Company at a later date, the Company shall comply with the requirements of corporate Governance provision within six months from the date on which the provisions became applicable to the Company.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For Modern Engineering and Projects Limited

Shashikant Bhoge
Director
DIN: 05345105



Formerly known as Modern Converters Ltd

Regd. Office : Unit 103 & 104, Plot 215, 10th Floor, Free Press House, Nariman Point, Mumbai, Maharashtra - 400021

☎ : +91-22-6666 6007 | ✉ : info@mep.ltd | 🌐 : www.mep.ltd | CIN : L01132MH1946PLC381640



TO WHOMSOEVER IT MAY CONCERN

NET WORTH CERTIFICATE FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2023

We hereby certify that Modern Engineering and Projects Limited having its Registered Office at 103/4 Plot - 215, Free Press House, Fl-10 Free Press Journal Marg Nariman Point Mumbai 400021 has a Net Worth of Rs. (4,51,59,002) as on 31st March, 2023 on the basis of the following calculation:

Particular	Amount (Rs)
Paid-up Equity Capital	3,09,00,000
Add: Reserves & Surplus (Excluding Revaluation Reserves)	-
Less: Accumulated Losses / P&L Dr. balance	7,60,59,002
Less: Miscellaneous Expenditure	-
Total Net worth	(4,51,59,002)

We further certify that Modern Engineering and Projects Limited having a paid-up equity share capital of Rs. 3,09,00,000 consisting of 30,90,000 equity shares of Rs. 10 each and Net Worth Rs. (4,51,59,002) as on March 31, 2023.

Based on the above calculations and figures, it is confirmed that Regulation 27(2) SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 regarding the Submission of Corporate Governance Report is not applicable to the Company for the quarter and half year ended on September 30, 2023.

For Modern Engineering and Projects Limited

Shashikant Bhoge
Director
DIN: 05345105

